



Hager Worldwide Buys Hickory Industrial for \$1M

Dental Company Relocating From Florida to North Carolina

By Chris Rowland

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Hager Worldwide, a Florida-based manufacturer and distributor of dental products, purchased the industrial building at 441 19th St. SE in Hickory, NC, from Jacomine Investments LLC for nearly \$1.03 million, or about \$38 per square foot.

The 26,624-square-foot building was constructed in 1984 and renovated in 2005. It is on about 2.4 acres. Hager chose to settle in the Charlotte area given the lower costs of business compared to Florida. It will occupy the property in 2011.

Tim Caryl of Sperry Van Ness represented the seller, while Rob Speir of Keystone Partners LLC represented Hager.

Please refer to CoStar COMPS #1753367 for more information on this transaction.