



## JB's Restaurant Sells for \$1.2M

Investor Purchases Retail Bldg. in Goodyear

By [Daniel Sullivan](#)

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The Luds Investment Group LLC purchased the JB's Family Restaurant at 310 N. Litchfield Rd. in Goodyear, AZ, from Glenhalden Inc. for \$1.25 million, or \$226 per square foot. The capitalization rate was 8.58 percent.

The retail building measures 5,500 square feet and was constructed in 1990. It is on a corner lot.

Christopher Doty of Marcus & Millichap represented the seller. **Judy Jones** of Sperry Van Ness represented the buyer.

For additional information, please refer to CoStar COMPS #1741169.