



South Las Vegas Land Sells for \$1M

Westwood Development to Construct Senior Housing on 5-Acre Parcel

By Vicki Sevel

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Westwood Development acquired 4.92 acres at 2372 Lone Road in South Las Vegas from Vestin Group Inc. for \$1 million, or about, \$203,000 per acre.

The parcel is located near St. Rose Hospital. The buyer plans to construct a senior housing community on the site.

Anthony Hama of Sperry Van Ness represented the seller. The buyer was represented in-house.

Please refer to CoStar COMPS #1761518 for more information on this transaction.